

## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS FOR NORTHCENTRAL ELECTRIC COOPERATIVE

The March 23, 2022, meeting was held pursuant to the Bylaws. All Directors were present except for President, Pat Woods. Also present were Kevin Doddridge, CEO/General Manager, Attorney, James E. Woods, and Staff.

Vice President Jerry Nichols called the meeting to order at Noon. The office of Northcentral Electric Cooperative was closed for a few hours as the Board of Directors held an employee appreciation luncheon for the employee's work effort during the recent ice storm.

Invocation was given by Joel Barrett.

CEO/General Manager Kevin Doddridge read a proposed Resolution to the Board showing appreciation for the hard excellent work during the recent ice storm. Motion by Director Jerry Nichols, seconded by Director Morris Thompson to adopt this Resolution. Motion put to vote and passed unanimously.

Next, Recess for lunch.

Next, the Board reconvened at 2:00 p.m. in the Boardroom and was back in session.

Next, Motion by Director Joan Childress to approve the March 2022 Agenda. Motion seconded by Director Tony Taylor. Motion put to vote and passed.

LISTENING SESSION: None.

Next, Motion by Director Don Dickerson to approve Franks, Franks, Wilemon and Hagood, CPA to move forward with the Engagement Letter and give CEO/General Manager Kevin Doddridge the authority to use them for the Compliance Audit and other audits as needed. Motion seconded by Director Joan Childress. Motion put to vote and passed.

Next, Motion by Director Morris Thompson to approve the February 2022, Board Minutes. Motion seconded by Director Phil Lachaussee. Motion put to vote and passed.

Next, the Board reviewed financial reports for February 2022.

Next, Motion by Director Phil Lachaussee, seconded by Director Tony Taylor, to approve new and terminated members for February 2022. Motion put to vote and passed.

Next, Attorney's Report – None.

Next, Staff gave updates on their department, but no action was taken.

### NEW BUSINESS:

- A. Motion by Director Morris Thompson, seconded by Director Tony Taylor for the purchase of a bobcat skid steer in the amount of \$16,926.69. Motion put to vote and passed.
- B. Next, Motion by Director Phil Lachaussee seconded by Director Don Dickerson to approve the purchase of a Ditch Witch plow for \$62,115.96. Motion put to vote and passed.
- C. Next, Motion by Director Morris Thompson and seconded by Director Ricky Jones to approve all apparatuses for the North DeSoto Substation and Distribution System totaling \$853,915.00 (Control House \$379,887, (9) 25kV breakers, Siemens Industry (Utility Sales); \$211,391.00, 161 kV breakers, Siemens Industry (Utility Sales) for \$164,697; and (4) 25 kV reclosers, Southern States (Yoder Sales) for \$97,940.00). Motion put to vote and passed.

EXECUTIVE SESSION:

Motion by Director Don Dickerson, seconded by Director Phil Lachaussee to consider going into Executive Session to determine if the Board had a legal reason to go into Executive Session. Motion put to vote and passed.

Next, Motion by Director Don Dickerson and seconded by Director Phil Lachaussee that the Board did have a legal reason to go into Executive Session. The Board discussed some employee matters with no action taken.

Next, Motion by Director Don Dickerson, seconded by Director Tony Taylor to go out of Executive Session and back into regular session. Motion put to vote and passed. Vice President, Jerry Nichols, declared the meeting in open session.

ITEMS OF MUTUAL CONCERN:

Vice President Jerry Nichols declared no further business on Motion by Director Joan Childress and seconded by Director Tony Taylor, the Chairman declared the meeting adjourned.



PAT WOODS, PRESIDENT



DON DICKERSON, SECRETARY

## AGENDA

### BOARD OF DIRECTORS REGULAR MEETING

March 23, 2022

- 1) Call to order by President
- 2) Invocation
- \*3) Approve Resolution Concerning February Ice Storm
- 4) Recess for Lunch
- \*5) Approve Agenda of March 2022 Board Meeting
- 6) Listening Session (if needed)
- \*7) Franks, Franks, Wilemon and Hagood, Certified Public Accountants
- \*8) Approve Minutes of February 2022 Board Meeting
- \*9) Approve New and Terminated Members
- 10) Review February 2022 Financial Statements
- 11) Attorneys Report
- 12) Staff Reports
  - A. Marketing and Business Development
  - B. Engineering/Operations Report
  - C. Line Construction Report
  - D. Safety Report
  - E. Administrative Report
  - F. Manager's Report
- 13) Old Business
- 14) New Business
  - \*A. Approve Equipment Purchases
  - \*B. Approve Equipment Related to North DeSoto Substation and Distribution System
- 15) Items of Mutual Concern
- 16) Adjourn

